



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 10, 2022



Indian equity markets ended first day of trading week in red territory with Sensex and Nifty settling below the psychological 58000 and 17250 levels respectively amid broad-based sell-off, tracking weakness across global markets. Markets made a gap-down opening, as domestic sentiments got hit after Reserve Bank of India's (RBI) weekly statistical supplement showed that India's foreign exchange reserves fell to \$532.66 billion in the week through Sept. 30, their lowest level since July 2020. Sentiments remained dampened, as Indian rupee continued to depreciate against the US dollar due to elevated crude oil prices. However, in afternoon trade, key indices wiped out most of their losses to trade near neutral line, as traders found some solace with Economic Advisory Council to the Prime Minister (EAC-PM) member Sanjeev Sanyal's statement that India will perhaps emerge as the strongest major economy with 7 per cent growth rate in FY23, amid fears of the world slipping into recession.

Traders took note of Union Finance Secretary T V Somanathan's statement that India has a nano demographic window to achieve developed country status, and if it misses, it may not reach there. He said the country has to grow at a rate of 8-8.5 per cent to reach developed country status. But market failed to cut all losses and ended day's trade below neutral line. Some cautiousness also came as private report projected a sharp moderation in India's growth rate for FY24 to 5.2 percent as compared to FY23, saying Indian policymakers are 'misplaced' about their optimism on the country's growth prospects. Traders ignored Central Board of Direct Taxes' (CBDT) statement that gross collection of tax on corporate and individual earnings jumped nearly 24 percent so far in the current fiscal year that started on April 1, 2022.

On the global front, European markets were trading mostly in red amid heightened geopolitical tensions and expectations that the Federal Reserve will move ahead with further interest rate hikes. All Asian markets ended lower after stronger than expected U.S. employment data raised grave concerns over the outlook for interest rates. Treasury yields also advanced following the release of the data, with the yield on the benchmark ten-year note moving higher for the third straight session. Back home, investors awaited Tata Consultancy Services (TCS) to report its financial results and kick off the corporate earnings season later in the day.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57991.11	-200.18	-0.34
NIFTY	17241.00	-73.65	-0.43
MIDCAP	25163.90	-220.90	-0.87
SMLCAP	29014.41	-168.52	-0.58
BSEFMC	15864.66	-161.11	-1.01
AUTO	29062.87	-160.47	-0.55
POWER	4727.29	-62.09	-1.30
REALTY	3458..59	-34.38	-0.98
BSE IT	28444.19	255.45	0.91
BANKEX	44656.70	-64.28	-0.14
OIL GAS	18565.38	-109.18	-0.58
METAL	19056.20	-1.96	-0.01
INDIA VIX	19.62	0.81	4.31

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	931	1400	54
BSE	1437	2128	164

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3405	3217	6
NSE CASH	45207	49013	(8)
NSE F&O	148523	122303	21

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.82	4.05	1.31
SENSEX	22.55	3.34	1.24

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6282	4144	2137
FII	3758	5897	(2139)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4740.69	6056.57	(1316)
Index Options	807008.18	798190.26	8818
Stock Futures	10016.41	12126.08	(2110)
Stock Options	8271.22	8018.51	253

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.05	0.97
BANK NIFTY	0.99	0.88

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	112.14	112.26	-0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.479	7.460	0.25
USA	3.888	3.885	0.06

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1679.59	-12.71	-0.75
Silver	19.79	-0.27	-1.37
Crude-Oil	92.28	-0.36	-0.39
Brent-Crude	97.36	-0.56	-0.57

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT -22 USD-INR	82.58	0.18	0.22
27 OCT -22 EUR-INR	80.25	-0.60	-0.74
27 OCT -22 GBP-INR	91.38	-0.94	-1.01
27 OCT -22 JPY- INR	56.91	-0.09	-0.16

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17241	16980	17110	17195	17326	17411
SENSEX	57991	57068	57530	57827	58289	58587
NIFTY FUTURES	17230	16957	17094	17186	17323	17415
BANK NIFTY	39093	38178	38636	38976	39433	39773
CNX IT	28028	26957	27492	27795	28330	28633
CNX MIDCAP	31109	30776	30943	31076	31243	31377
CNX SMALLCAP	9642	9515	9578	9621	9684	9727
INDIA VIX	19.62	18.06	18.84	19.59	20.37	21.12

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Neutral	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 11-09-2022

IBULHSGFIN, INDIACEM

# TECHNICAL VIEWS



## NIFTY

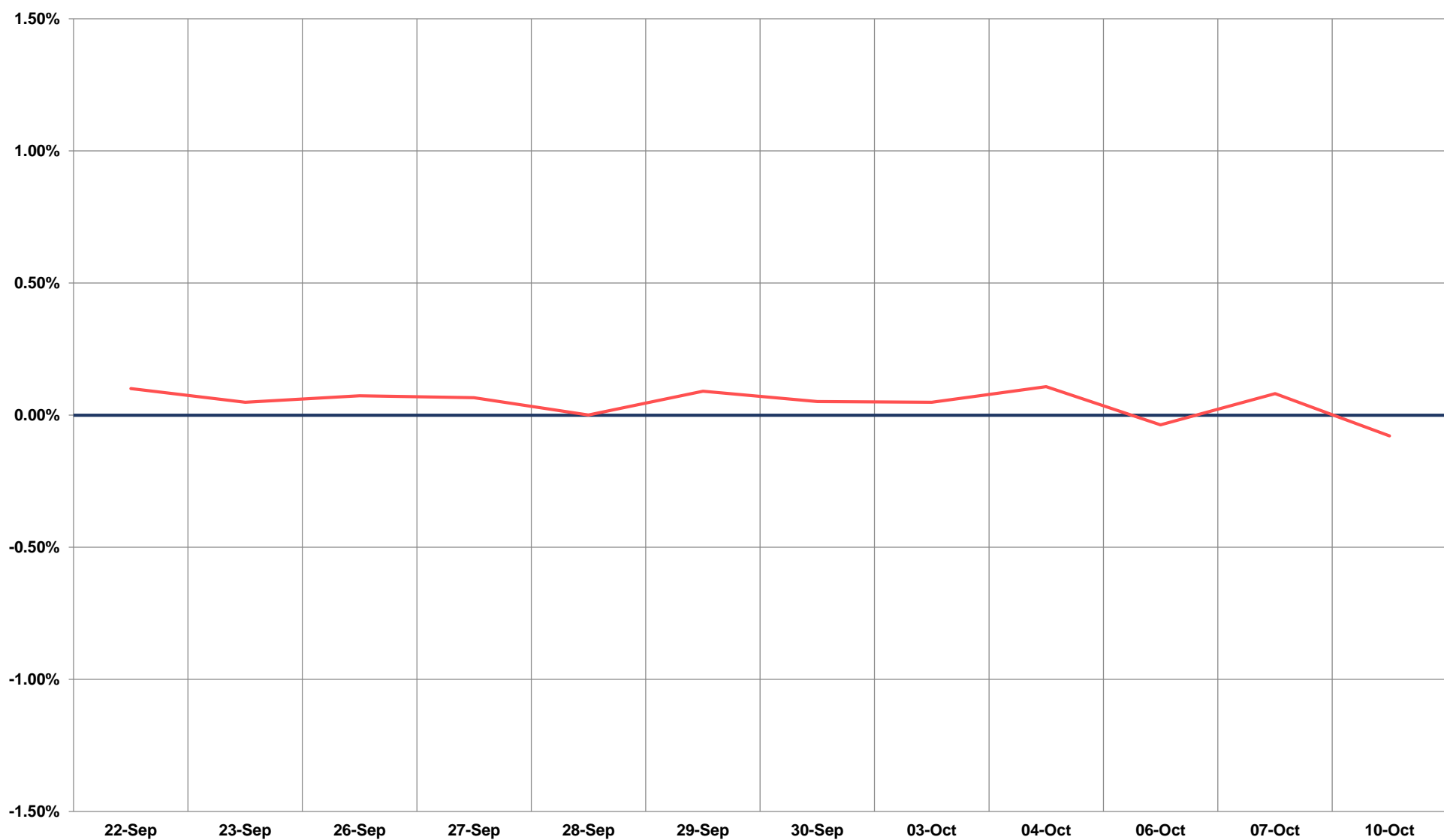
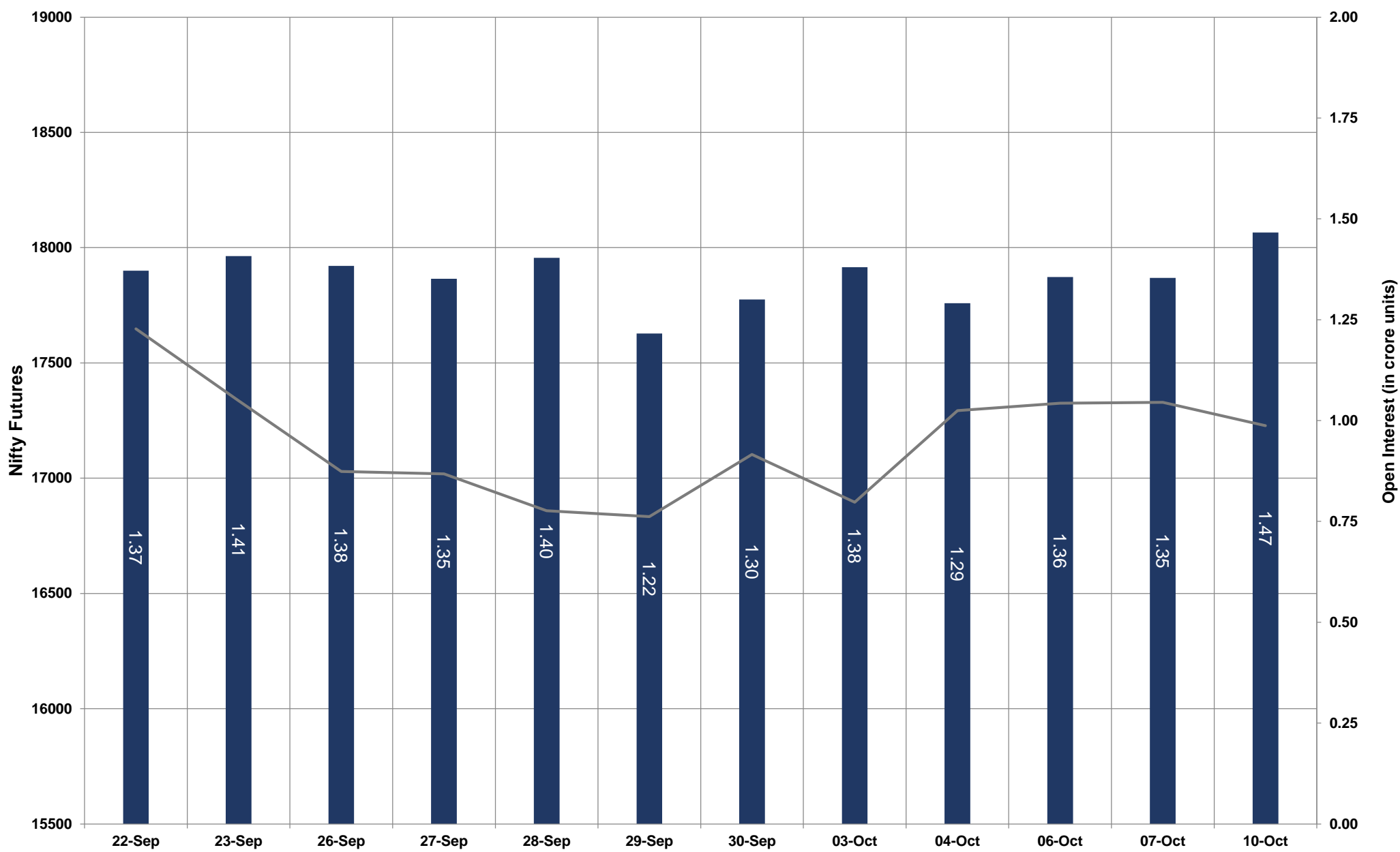


- Nifty Cash = **17241.00 (-0.43%)**
- Resistance levels = **17400** and **17530**
- Support levels = **17120** and **17000**

# TECHNICAL VIEWS



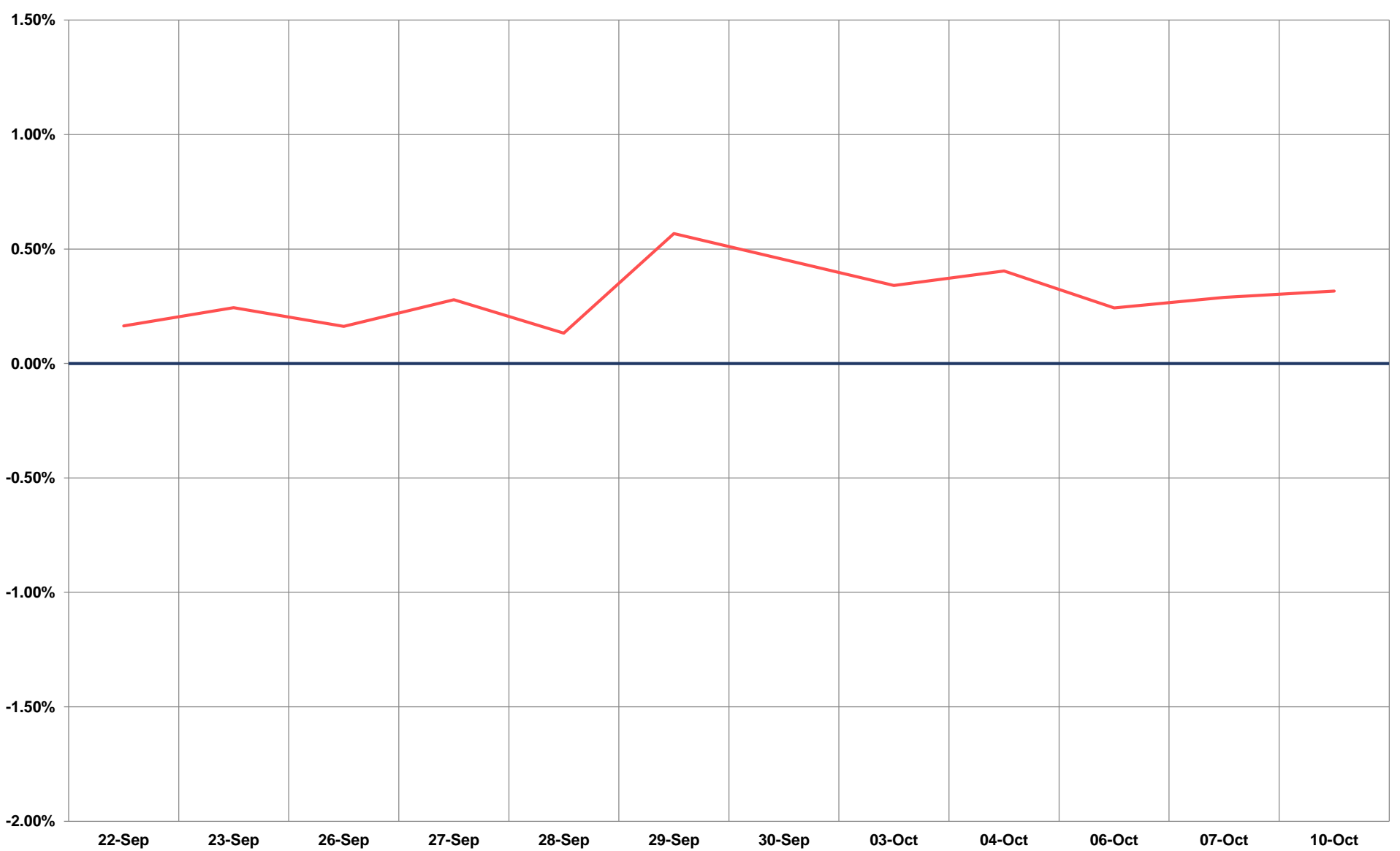
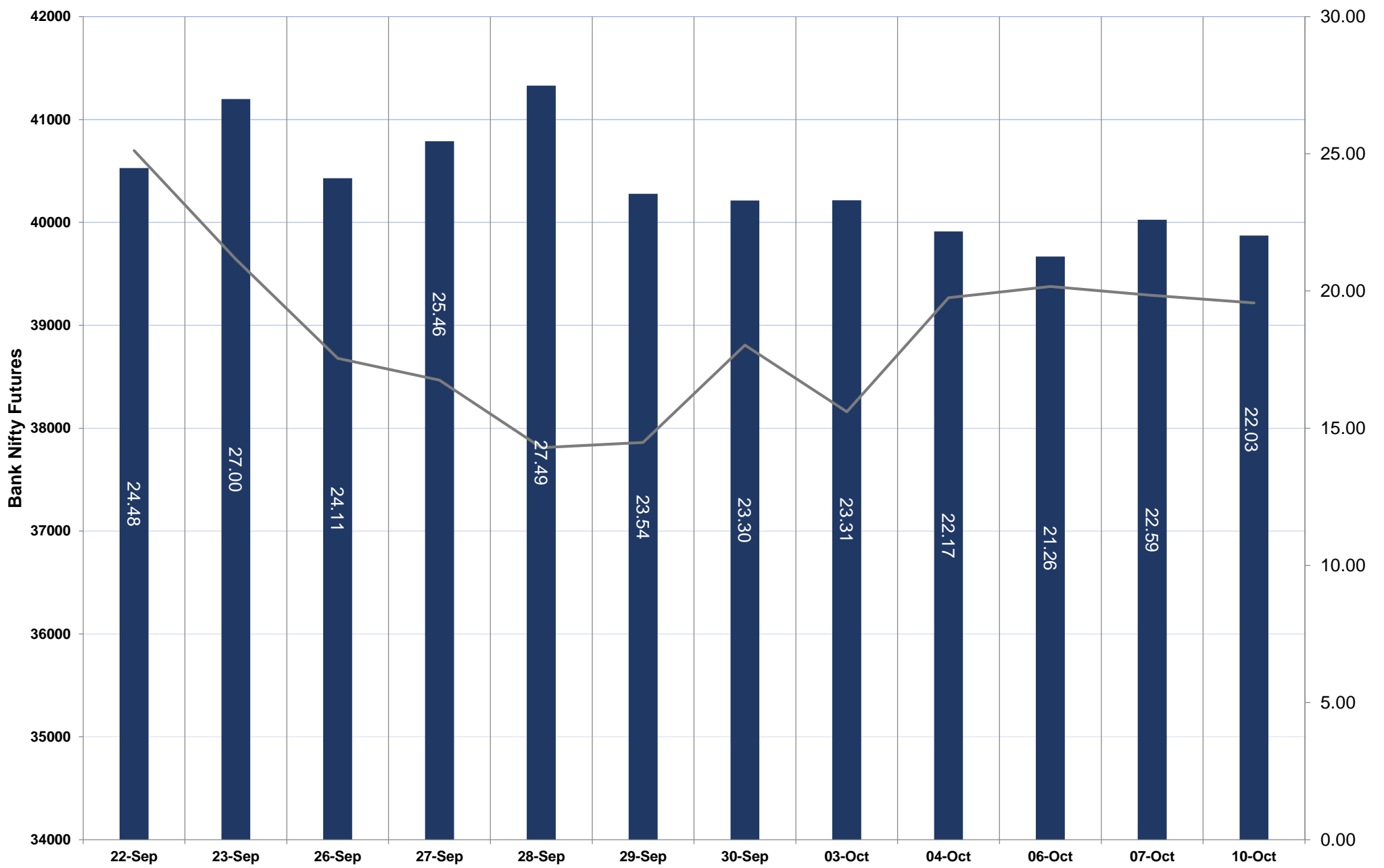
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

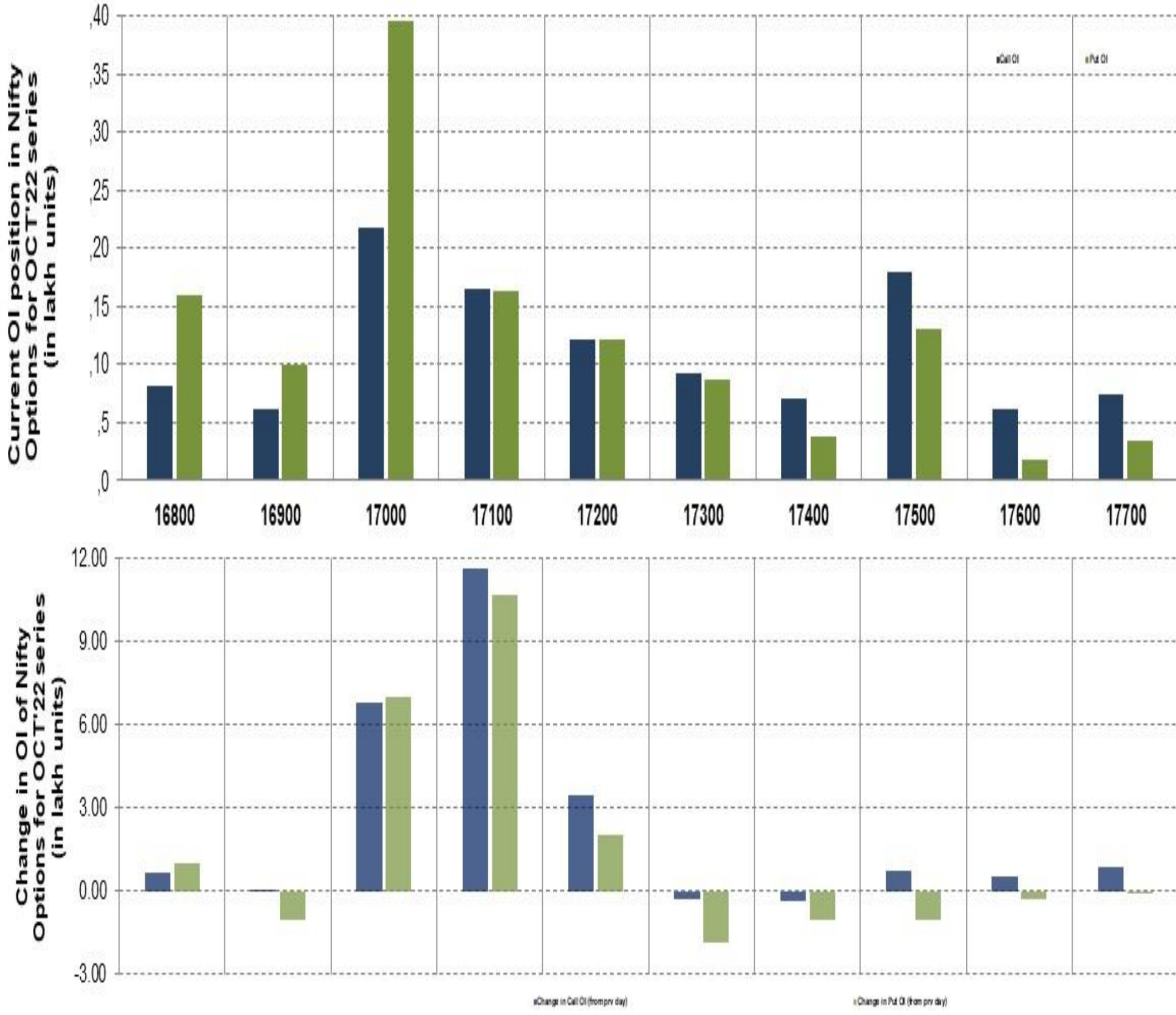




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.16 million in Open Interests is **Strike Price of 17100**
- **Most Active Nifty Put** with an addition of 1.07 millions in Open Interests is **Strike Price of 17100**
- **Maximum Open Interest an outstanding** was **2.17 millions** for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was **3.96 millions** for puts at **Strike Price of 17000**

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